

**Market today: Market reversals***(Phuong Nguyen – [phuong.nh@vdsc.com.vn](mailto:phuong.nh@vdsc.com.vn))*

- *The market's decline was restrained and rebounded after VN-Index fell to 1,020 points.*
- *There is a possibility that the market will continue to recover, but the upside is likely to be limited due to increased selling pressure as the market rises.*

Vietnam's stock market opened on Wednesday with a slight gain, but it quickly turned negative and fell to 1,020.01 points. However, the market rebounded in the afternoon and closed at 1,039.66 points, up 1.12%. Trading volume on HOSE decreased to 603.5 million shares.

VN30 group rose 12.27 points (+1.18%), closing at 1,051.65 points. In the group, 22 stocks in the index gained, led by VJC (+5.5%), SSI (+5.4%), HPG (+4.1%), VNM (+3.5%), FPT (+2.9%)... Meanwhile, there were 7 decliners, led by MWG (-6.9%), VHM (-1.4%), CTG (-1.1%), VPB (-1%), and BCM (-1%) ...

Given the market's reversal, many groups turned around and started to regain. Banking, Steel, and Consumer goods groups, along with VJC and VNM, had a positive impact on investor sentiment and helped to spread the rally to others. On the other hand, MWG was unable to be underperformed, VIC and VHM continued to weigh on the market.

Foreign investors turned to net selling on HOSE, with a value of VND87.4 billion. They sold heavily in VHM (-VND683.1 billion), MWG (-VND187.7 billion), VPB (-VND34.5 billion), CTG (-VND24.7 billion), and HDB (-VND20.8 billion)...By contrast, VCI (+VND97.9 billion), HPG (+VND91.1 billion), SSI (+VND75.4 billion), PDR (+VND61.9 billion), and VND (+VND60.4 billion) were the top buying stocks.

*The market's decline was restrained and rebounded after VN-Index fell to the 1,020 points. The buying interest continued buying, compared to yesterday's, but overall, investors remained cautious as the market rose, following by the decline in trading volume from the previous session. With the current support level, there is a possibility that the market will continue to recover, but the upside is likely to be limited due to increased selling pressure as the market rises. Therefore, investors should still be cautious of the downward trend of the market. For the time being, investors should consider the possibility of a market recovery in order to rebalance the portfolios to reduce risk.*

**Analyst Pin-board****TCB – Several bright spots in Q3 performance***(Chinh Dang – [chinh.nd@vdsc.com.vn](mailto:chinh.nd@vdsc.com.vn))*

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**“Market reversals”**

**Technical Analyst Recommendations**

The VN-Index rose 11.47 points (+1.12%), closing at 1,039.66 points. Trading volume on HOSE decreased to 603.5 million shares.

The market's decline was restrained and rebounded after VN-Index fell to the 1,020 points. The buying interest continued buying, compared to yesterday's, but overall, investors remained cautious as the market rose, following by the decline in trading volume from the previous session. With the current support level, there is a possibility that the market will continue to recover, but the upside is likely to be limited due to increased selling pressure as the market rises.



**VIETNAM**

Date	Events
01/11/2023	Publication of PMI (Purchasing Managers Index)
14/11/2023	Announcement of MSCI's portfolio structure
16/11/2023	Expiry date of VN30F2311 futures contract

**WORLDWIDE**

Date	Countries	Events
01/11/2023	U.S	Publication of PMI (Purchasing Managers Index)
01/11/2023	U.S	JOLTS Job Openings
01/11/2023	U.S	Crude Oil Inventories
02/11/2023	U.S	Natural Gas Storage
02/11/2023	U.S	Federal Funds Rate
02/11/2023	U.K	Monetary Policy Summary
03/11/2023	U.S	Unemployment Rate
03/11/2023	U.S	FOMC Member Barr Speaks
10/11/2023	U.K	Industrial Production m/m
14/11/2023	U.S	Core CPI m/m, y/y
14/11/2023	U.S	Federal Budget Balance
15/11/2023	U.S	Crude Oil Inventories
15/11/2023	U.S	Core PPI m/m
15/11/2023	U.S	Retail Sales m/m
15/11/2023	U.K	Monetary Policy Report Hearings
16/11/2023	U.S	Natural Gas Storage
16/11/2023	China	Industrial Production y/y
16/11/2023	China	Retail Sales y/y
22/11/2023	U.S	Crude Oil Inventories
22/11/2023	U.S	FOMC Meeting Minutes
23/11/2023	U.S	Natural Gas Storage
29/11/2023	U.S	Crude Oil Inventories
29/11/2023	U.S	Prelim GDP q/q
30/11/2023	U.S	Natural Gas Storage

## RONG VIET NEWS

### COMPANY REPORTS

	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3rd 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

## FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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